

Home, Auto and Umbrella Coverages

Home

Dwelling coverage: Min should be \$200 to \$250 per sq foot, with 50 to 100% extended coverage. Guaranteed replacement is better. A high percentage are underinsured due to the increased cost to build in the area. Should have replacement cost on home and belongings, not actual cash value.

Water Seepage: Covers slow leaks that have occurred over a period of time. Not covered on most homes unless endorsed onto policy.

Back up of water and sewer: Added coverage generally in 5k increments

Service line: Covers pipes from home to street. Not covered on most homes unless endorsed onto policy.

Jewelry, Guns, Art work: All home policies have a limit on coverage. If you have items that cost more than the limit you can schedule them on to the policy. Covers most perils with 0 deductible.

Liability/ Deductible/ Med Pay: Min of 300k with very little cost. Most cost effective is \$1000 deductible. 5 to 10k Medical to cover bills for injured person while claim is being settled.

Ordinance of the Law: Min 10% of dwelling coverage, older homes higher coverage. Covers cost to rebuild with any building code changes.

Special Form: Coverage for personal property unless specifically excluded.

Property: It is a good idea to take a video of your personal belongings just in case of a total loss.

Auto

Liability Limits: For a small increase you can go from State Minimums of 25/50/15 to 100k per person/300k per accident/100k property damage. Should look at assets and what you are looking to protect and increase from there. Umbrella requires minimum 250/500k liability on the auto policy.

Cost to insure young drivers: Consider older car with liability only.

Deductibles: Most common, cost-effective deductibles are \$500 comprehensive with full glass and \$500 collision.

Rental reimbursement: Should have this coverage if you do not have another vehicle to drive while car is being repaired due to a covered loss.

Medical Payment: We general try to do 5 to 10k or up to the deductible on your medical insurance.

Gap Coverage and New Car Replacement: This can be added to your vehicle if you are the original titled owner at a much cheaper rate than from the dealer.

Vehicle Improvements: It is a good idea to save receipts of what is spent on a vehicle to improve the actual cash value. After market coverage is available if you make changes to a factory vehicle for an additional cost.

Umbrella

Need based on assets, what are you trying to protect:

This is a liability policy only. The umbrella kicks in after the home or auto liability is exhausted and carries the same exclusions.

Can get from 1 million to 5 million coverage.

Has no deductible.

World Wide coverage.

It is recommended you add uninsured and underinsured motorist coverage to the umbrella.



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